

**Notification of important changes concerning voting rights
under L.3556/2007**

Piraeus Bank (the “Bank”) announces, pursuant to the provisions of L. 3556/2007 and following relevant notification received on June 16th, 2017, that the total percentage of voting rights attached to shares and through financial instruments held indirectly by Alden Global Capital, LLC (as the investment manager of six funds and pension plan accounts) fell below the minimum threshold of 5% as of June 14th, 2017. The abovementioned company holds indirectly 311,163,023 voting rights corresponding to an equal number of common, registered, voting, dematerialized shares (namely 3.563% of the total voting rights of the Bank) as well as financial instruments (swaps settled in cash) representing 121,197,742 voting rights (namely 1.388% of the total voting rights of the Bank).

The total number of voting rights corresponding to common, registered, voting, dematerialized shares and financial instruments after the abovementioned triggering event is 432,360,765 voting rights, namely 4.951% of the total voting rights of the Bank.

It is noted that Alden Global Capital, LLC is not a “controlled undertaking” of any person, as “controlled undertaking” is defined in law 3556/2007.