



## PRESS RELEASE

### **Piraeus Bank Successfully Approves Property Sales of €2.5 Million for 22 REO assets via E-bidding**

Piraeus Real Estate, in cooperation with Piraeus Bank, completed its fifth e-bidding on June. The Bank approved the sale of 22 properties, with the sale price for these properties totalling €2.5 million. The success of the latest e-bidding is within the framework of the real estate owned assets active management approach.

More than 330 individuals and legal entities expressed an interest in participating in the fifth open electronic auction. Domestic and foreign investors from submitted bids and in some cases bid on several properties. Throughout its open e-auctions, Piraeus Bank offers financing to interested buyers.

Properties4sale.gr is already preparing for the next property auction, which will take place in October 2018. New properties will start being posted the upcoming period.

**Athens, July 9 2018**

#### **Notes to Editors**

Piraeus Real Estate S.A. conducts e-auctions via <https://www.properties4sale.gr/>, the Piraeus Bank Group innovative property auction website. Prior to auction day, offers are considered on all properties at the published "Buy Now" price. Following the payment of a deposit on the Buy Now offers, the relevant properties are removed from the e-auction website ahead of auction day. Those properties receiving more than one "Buy Now" offers are dealt with on a first come, first served basis. In the period leading to the auction, prospective buyers can visit the properties on prearranged dates (open days). Additional open days are held for properties that generated increased interest. Real estate agents can become cooperating agents and register their clients via the platform.