



PRESS RELEASE

Piraeus Bank plays a pivotal role in the acquisition of IASO hospital

Piraeus Bank announces the successful completion of the transaction for the acquisition of 83,37% of the IASO hospital and the refinancing of the company's bank debt. The Bank acted as Consultant and Coordinator of the optional public offer of funds managed by Oaktree Capital Management, L.P., as well as Underwriter and Arranger of financing.

Piraeus Securities undertook the transaction to acquire the shares with Piraeus Bank as acting as the Custodian and the Account Bank. The acquisition of the shares was funded through equity and bank lending.

Piraeus Bank refinanced the largest part of the company's banking debt through a new €72.500.000 asset backed bond loan facility, in view of the repayment of the existing bank lending of the company and its subsidiary IASO THESSALY S.A.

Mrs. Eleni Vrettou, Executive General Manager, Corporate and Investment Banking at Piraeus Bank commented: "Piraeus Bank, the largest bank in the country, continues to support large, strategic transactions with international investors which confirms the leading role of Piraeus Bank in corporate banking business in Greece. It is a vote of confidence in the Bank, its expertise and its people".

Reed Smith LLP acted as international legal advisor and Papapolitis & Papapolitis as local legal advisor on the transaction.

Athens, 12 September 2019